

Selection of the Developer for a Convention Centre at Visakhapatnam in Andhra Pradesh on PPP basis

CORRIGENDUM

Notice No. INCAP/P/Infrastructure projects/116/2015, date: 01:09:2015

Corrigendum No. INCAP/Convention centre/100/1(VSPM)/2015/14, dated: 28:03:2016				
S. No	Clause	Description as per RFP – Original Clause	Request/Point for clarification from Bidders	Amendments / Modifications / Addendum
1.	Clause 1.3 of Volume 1: Instructions to Bidder	<p>4. Bid Due Date – 1500 hrs IST on 29th March 2016.</p> <p>5. Opening date and time of Threshold Bids – 1530 hrs IST on 29th March, 2016.</p> <p>6. Opening date and time of Technical Bids –will be intimated later to the qualified bidders separately.</p> <p>7. Opening date and time of Financial proposal – will be intimated later to the qualified bidders separately.</p>		<p>4. Bid Due Date – 1500 hrs IST on 19th April 2016.</p> <p>5. Opening date and time of Threshold Bids – 1530 hrs IST on 19th April, 2016</p> <p>6. Opening date and time of Technical Bids – will be intimated later to the qualified bidders separately.</p> <p>7. Opening date and time of Financial proposal – will be intimated later to the qualified bidders separately.</p>
2.	Clause 1.2.8 of Volume 1: Instructions to Bidder	A Bidder is required to deposit, along with its Bid, a bid security of Rs. 3.8 crore (the “ Bid Security ”), refundable not later than 60 (sixty) days from the Bid Due Date, except in the case of the Selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the Concession Agreement. The Bidders will have to provide Bid Security in the		A Bidder is required to deposit, along with its Bid, a bid security of Rs. 3.8 crore (the “ Bid Security ”), refundable not later than 60 (sixty) days from the Bid Due Date, except in the case of the Selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the Concession Agreement. The Bidders will have to provide Bid Security in the

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		<p>form of a Demand Draft or a bank guarantee acceptable to the Authority. In case a bank guarantee is provided, its validity period shall not be less than 180 (one hundred and eighty) days from December 28, 2015, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Authority and the Bidder from time to time. Where a demand draft is provided, its validity shall not be less than 80 (eighty) days from the Bid Due Date, for the purposes of encashment by the Authority. The Bid shall be summarily rejected if it is not accompanied by the Bid Security.</p>		<p>form of a Demand Draft or a bank guarantee acceptable to the Authority. In case a bank guarantee is provided, its validity period shall not be less than 180 (one hundred and eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Authority and the Bidder from time to time. Where a demand draft is provided, its validity shall not be less than 80 (eighty) days from the Bid Due Date, for the purposes of encashment by the Authority. The Bid shall be summarily rejected if it is not accompanied by the Bid Security.</p>
3.	<p>Clause 2.10.1 of Volume 1: Instructions to Bidder</p>	<p>The Bidder shall furnish as part of its Bid, a Bid Security referred to in Clause 1.2.8 hereinabove in the form of a bank guarantee issued by a nationalised bank, or a Scheduled Bank in India having a net worth of at least Rs. 1,000 crore (Rs. one thousand crore), in favour of the Authority in the format at Appendix–A5 (the “Bank Guarantee”) and having a validity period of not less than 180 (one hundred eighty) days from December 28, 2015, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Authority and the Bidder from time to time. In case the Bank Guarantee is issued by a foreign bank outside</p>		<p>The Bidder shall furnish as part of its Bid, a Bid Security referred to in Clause 1.2.8 hereinabove in the form of a bank guarantee issued by a nationalised bank, or a Scheduled Bank in India having a net worth of at least Rs. 1,000 crore (Rs. one thousand crore), in favour of the Authority in the format at Appendix–A5 (the “Bank Guarantee”) and having a validity period of not less than 180 (one hundred eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Authority and the Bidder from time to time. In case the Bank Guarantee is issued by a</p>

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		India, confirmation of the same by any nationalized bank in India is required. For the avoidance of doubt, Scheduled Bank shall mean a bank as defined under Section 2(e) of the Reserve Bank of India Act, 1934.		foreign bank outside India, confirmation of the same by any nationalized bank in India is required. For the avoidance of doubt, Scheduled Bank shall mean a bank as defined under Section 2(e) of the Reserve Bank of India Act, 1934.

**Sd/-
Vice Chairman & Managing Director**