Selection of the Developer for a Convention Centre at Vijayawada in Andhra Pradesh on PPP basis

CORRIGENDUM

Notice No. INCAP/P/Infrastructure projects/116/2015, date: 01:09:2015

Corrigendum No. INCAP/Convention centre/100/2(VJW)/2015/4, dated: 03:11:2015							
S. No	Clause	Description as per RFP – Original Clause	Request/Point for clarification from Bidders	Amendments / Modifications / Addendum			
1.	Schedule G of Volume 2: Draft Concession Agreement	Points 4, 5 and 6 of Schedule G: Project Milestone-III 4.1 Project Milestone-III shall occur at completion of 30 (thirty) months from the Appointed Date (the "Project Milestone- III"). 4.2 Prior to the occurrence of Project Milestone-III, the Concessionaire shall have completed the construction of the Commercial Plaza and the same shall be verified by the Independent Engineer. 5 Scheduled Completion Date 5.1 The Scheduled Completion Date shall be 30 (thirty) months from the Appointed Date. 5.2 On or before the Scheduled Completion Date, the Concessionaire shall have completed the Project in accordance with this Agreement. 6 Extension of period Upon extension of any or all of the aforesaid Project Milestones or the	The time period for completion of Project Milestone I (Construction of Convention and Exhibition Centre) of 18 months is less and hence request the authority to review and accordingly increase the time period. Also, after the completion of the Project Milestone I, which is the ultimate objective for the Authority as far as this project is concerned, the timelines pertaining to construction of the Hotel and the Commercial Complex shall be relaxed and shall be subject to the market demand and absorption	Points 4, 5 and 6 of Schedule G are modified as below — 4 Project Milestone-III 4.1 Project Milestone-III shall occur at completion of 30 (thirty) months from the Appointed Date (the "Project Milestone-III"). 4.2 Prior to the occurrence of Project Milestone-III, the Concessionaire shall have completed the construction of 37,500 sq. ft of Gross Leasable Area of the Commercial Complex and the same shall be verified by the Independent Engineer. 5 Project Milestone-IV 5.1 Project Milestone-IV shall occur at completion of 60 (sixty) months from the Appointed Date (the "Project Milestone-IV"). 5.2 Prior to the occurrence of Project Milestone-IV, the Concessionaire shall			

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		Scheduled Completion Date, as the case may be, under and in accordance with the provisions of this Agreement, the Project Completion Schedule shall be deemed to have been amended accordingly.	capacity	have completed the construction of total 75,000 sq. ft of Gross Leasable Area of the Commercial Complex and the same shall be verified by the Independent Engineer. 6 Scheduled Completion Date 6.1 The Scheduled Completion Date shall be 60 (sixty) months from the Appointed Date.				
				6.2 On or before the Scheduled Completion Date, the Concessionaire shall have completed the Project in accordance with this Agreement. 7 Extension of period Upon extension of any or all of the aforesaid Project Milestones or the				
				Scheduled Completion Date, as the case may be, under and in accordance with the provisions of this Agreement, the Project Completion Schedule shall be deemed to have been amended accordingly.				