

CORRIGENDUM 3

Notice No.INCAP/P/Infrastructure Projects/146/2015, Dt: 15.09.2015

CORRIGENDUM No. INCAP/P/Integrated Sports Complex /146/2015, Dated: 16-11-2015

Corrigendum for RFP for selection of developer for integrated sports complex at Tirupati in Andhra Pradesh on PPP basis

S.No	Reference	Original Clause	Revised clause with changes highlighted
1	RFQCP – Volume I Appendix I ; Annex IV Page 55 Certificate from the Statutory Auditor regarding PPP projects	We further certify that the total estimated capital cost of the project is Rs. cr. (Rupeescrore), of which Rs. cr. (Rupees crore) of capital expenditure was incurred during the past five financial years as per year-wise details noted below:	We further certify that the total estimated capital cost of the project is Rs. cr. (Rupeescrore), of which Rs. cr. (Rupees crore) of capital expenditure was incurred during the past ten financial years as per year-wise details noted below:
2	RFQCP – Volume II Clause 28.1	Subject to the provisions of this Agreement and in consideration of the Concessionaire accepting the Concession and undertaking to perform and discharge its obligations in accordance with the terms, conditions and covenants set forth in this Agreement, the authority agrees and undertakes to pay to the Concessionaire, on each Annuity Payment Date, an annuity sum that is agreed upon by both the parties	Subject to the provisions of this Agreement and in consideration of the Concessionaire accepting the Concession and undertaking to perform and discharge its obligations in accordance with the terms, conditions and covenants set forth in this Agreement, the authority agrees and undertakes to pay to the Concessionaire, on each Annuity Payment Date, an annuity sum, <u>Rs. (as per the financial bid of the selected bidder/Consortium).</u>
3	RFQCP – Volume II Clause 28.2.1, 28.2.2 & 28.2.4	28.2.1 Subject to the provisions of this Clause 28.1 and any other applicable provisions of this Agreement, Authority shall make payment of Annuity to the Concessionaire on each Annuity Payment Date. For avoidance of doubt the number of such Annuities shall not exceed 15, during a period of 15 (Fifteen) years from the Scheduled Project Completion Date 28.2.2 The first Annuity Payment Date shall be the date falling after 12 (twelve) calendar months from COD or Scheduled Project Completion Date whichever is later. Each Annuity	28.2.1 Subject to the provisions of this Clause 28.1 and any other applicable provisions of this Agreement, Authority shall make payment of Annuity to the Concessionaire on each Annuity Payment Date. For avoidance of doubt, the number of annuity payments shall be fifteen or fewer during the period of 15 years from COD, depending on whether the COD is achieved before the Scheduled Project Completion Date or after it respectively. In cases where COD is achieved after Scheduled Project Completion Date, the Annuity shall be reduced based

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		<p>payment period shall be deemed to be a period of 12 (twelve) calendar months from the preceding Annuity Payment date (“Annuity Payment Period”)</p>	<p>on the delay in achieving COD on a prorated basis of remaining annuity period.</p> <p>28.2.2 The first Annuity Payment Date shall be the date falling after 12 (twelve) calendar months from COD and every 366th day thereafter, such that the last annuity payment shall be made on or before the end of the Concession Period based on the actual COD. Each Annuity payment period shall be deemed to be a period of 12 (twelve) calendar months from the preceding Annuity Payment date (“Annuity Payment Period”).</p>
4	Bid Due Date	<p>Original Clause:</p> <p>4. Bid Due Date – 1500 Hours on 30th October 2015.</p> <p>5. Opening of Technical Bids - 1600 Hours on 30th October 2015</p> <p>Revised clause in the Corrigendum 2:</p> <p>4. Bid Due Date – 1500 Hours on 21st November 2015.</p> <p>5. Opening of Technical Bids - 1600 Hours on 21st November 2015</p>	<p>Revised clause in the Corrigendum 3:</p> <p>4. Bid Due Date – 1500 Hours on 30th November 2015</p> <p>5. Opening of Technical Bids - 1600 Hours on 30th November 2015</p>